

**HOME OFFICE DEDUCTIONS**

**TAX YEAR** \_\_\_\_\_

SQUARE FEET OF HOME USED FOR BUSINESS OFFICE.....

TOTAL SQUARE FEET OF HOME.....

ENTER THE SMALLER OF YOUR HOME'S ADJUSTED BASES OR ITS FAIR MARKET VALUE.....\$

VALUE OF LAND INCLUDED ABOVE.....\$

**DIRECT EXPENSES:** DIRECT EXPENSES ARE FOR MAINTAINING THE HOME OFFICE AREA OF THE HOME. THESE EXPENSES ARE **ONLY** USED FOR THE HOME OFFICE.

**INDIRECT EXPENSES:** INDIRECT EXPENSES ARE FOR MAINTAINING THE ENTIRE HOME, INCLUDING HOME OFFICE. THESE EXPENSES ARE USED FOR THE ENTIRE HOME AND THE HOME OFFICE.

CASUALTY LOSS.....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

MORTGAGE INTEREST PAID.....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

REAL ESTATE TAXES .....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

INSURANCE PREMIUMS PAID.....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

RENT.....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

REPAIRS AND MAINTENANCE.....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

UTILITIES.....**DIRECT EXPENSES** \$ \_\_\_\_\_  
.....**INDIRECT EXPENSES** \$ \_\_\_\_\_

**OTHER EXPENSES PAID (indicate if it is a direct or indirect expense):**  
**(homeowner dues, home warranty, landscaping services, security monitoring and systems, etc.)**

1 \_\_\_\_\_ \$ \_\_\_\_\_

2 \_\_\_\_\_ \$ \_\_\_\_\_

3 \_\_\_\_\_ \$ \_\_\_\_\_

4 \_\_\_\_\_ \$ \_\_\_\_\_

5 \_\_\_\_\_ \$ \_\_\_\_\_