

**FARMING DEDUCTIONS**

**TAX YEAR** \_\_\_\_\_

SALES OF LIVESTOCK AND OTHER RESALE ITEMS.....\$ \_\_\_\_\_

COST OF LIVESTOCK AND OTHER ITEMS.....\$ \_\_\_\_\_

SALES OF PRODUCTS YOU RAISED.....\$ \_\_\_\_\_

AUTOMOBILE EXPENSES.....\$ \_\_\_\_\_  
(fuel, insurance, oil, repairs and maintenance, tires, vehicle tags, etc.)

BUSINESS MILAGE.....\$ \_\_\_\_\_

BUSINESS VEHICLE PURCHASED.....\$ \_\_\_\_\_

CHEMICALS.....\$ \_\_\_\_\_

CONSERVATION EXPENSES.....\$ \_\_\_\_\_  
(amount spent to conserve soil and water or to prevent erosion of land)

CONTRACT LABOR.....\$ \_\_\_\_\_

EMPLOYEE BENEFIT PROGRAMS.....\$ \_\_\_\_\_  
(accident insurance, dependent care assistance, health coverage, life insurance, etc.)

FEED PURCHASED.....\$ \_\_\_\_\_

FERTILIZERS AND LIME.....\$ \_\_\_\_\_

FREIGHT AND TRUCKING.....\$ \_\_\_\_\_

GASOLINE, FUEL, AND OIL (for farming equipment only).....\$ \_\_\_\_\_

INSURANCE (premiums paid for farm business only).....\$ \_\_\_\_\_

MORTGAGE INTEREST PAID (for farm property only).....\$ \_\_\_\_\_

OTHER INTEREST PAID.....\$ \_\_\_\_\_  
(charges on business credit card purchases, interest paid on business loans, etc.)

LABOR HIRED.....\$ \_\_\_\_\_

PENSION AND PROFIT SHARING.....\$ \_\_\_\_\_  
(contributions to an annuity plan, pension, profit sharing, etc. for the benefit of the employees)

RENT OR LEASE OF VEHICLE, MACHINERY, OR EQUIPMENT.....\$ \_\_\_\_\_

RENT OR LEASE OF PROPERTY.....\$ \_\_\_\_\_  
(animals, land, etc.)

REPAIRS AND MAINTENANCE.....\$ \_\_\_\_\_  
(repairs on farm buildings, machinery, equipment, etc.)

SEEDS AND PLANTS.....\$ \_\_\_\_\_

STORAGE AND WAREHOUSING.....\$ \_\_\_\_\_

SUPPLIES.....\$ \_\_\_\_\_

TAXES AND LICENSES.....\$ \_\_\_\_\_  
(state and local sales taxes, real estate and property taxes paid for farm, social security and Medicare taxes, federal unemployment taxes, licenses and permit fees paid to maintain farm)

UTILITIES (for farm only).....\$ \_\_\_\_\_

VETERINARY, BREEDING, AND MEDICINE.....\$ \_\_\_\_\_

**OTHER EXPENSES PAID:**  
(business cell phone, business internet service, chargebacks, job related education, landscaping services, lumper fees, meals and entertainment, parking fees, post office and shipping fees(postage, post office box rental, etc.) scales, security monitoring and systems, showers, storage, subscriptions, tolls, uniforms, (cleaning, clothing, work boots, work shoes, etc.)

1 \_\_\_\_\_ \$ \_\_\_\_\_ 6 \_\_\_\_\_ \$ \_\_\_\_\_

2 \_\_\_\_\_ \$ \_\_\_\_\_ 7 \_\_\_\_\_ \$ \_\_\_\_\_

3 \_\_\_\_\_ \$ \_\_\_\_\_ 8 \_\_\_\_\_ \$ \_\_\_\_\_

4 \_\_\_\_\_ \$ \_\_\_\_\_ 9 \_\_\_\_\_ \$ \_\_\_\_\_

5 \_\_\_\_\_ \$ \_\_\_\_\_ 10 \_\_\_\_\_ \$ \_\_\_\_\_